

MOUNTAIN WEST FEDERAL CREDIT UNION
FINANCIAL REPORT FOR YEAR 2020

AS OF DECEMBER 31,	<u>2020</u>	<u>2019</u>	DIFF
ASSETS	\$16,516,316.29	\$13,556,967.77	\$2,959,348.62
SHARES	\$13,182,803.04	\$10,454,491.74	\$2,728,311.30
LOANS	\$ 9,168,388.05	\$ 8,904,507.48	\$ 263,880.57
INVESTMENTS	4,078,909.16	\$2,876,651.40	\$ 1,202,257.76
REG. RESERVES	\$ 171,261.10	\$ 171,261.10	-----
NET INCOME	\$ 226,498.33	\$ 226,936.42	\$ 95,666.04

GROSS INCOME FOR 2020 WAS \$978,314,.74 AND WE RETURNED \$8,767.91
IN DIVIDENDS TO OUR MEMBERS

THERE WERE 1170 LOANS APPROVED DURING THE YEAR 2020, IN THE
AMOUNT OF \$5,647,626.60. DURING THE LIFE OF THE CREDIT UNION
THERE HAS BEEN 33,134 LOANS APPROVED IN THE AMOUNT OF
\$135,550.935.43

AS OF DECEMBER 31, 2020, UNDIVIDED EARNINGS IS \$ 2,913,465,.37

NOMINATING COMMITTEE:

MATTHEW STEPAN
JOHN RIORDAN
JOHN O'BRIEN

CHAIRMAN

THERE WERE TWO OPENINGS ON THE BOARD OF DIRECTORS THIS YEAR
WITH THE TERMS UP FOR THE FOLLOWING:

ROBERT BRISTOL
BILLIE HODGE

NOMINATIONS TO FILL THESE POSITIONS ARE:

ROBERT BRISTOL
LEAH SALAZAR

THE CHAIRMAN WILL NOW ASK FOR NOMINATIONS FROM MAILING

Name of Nominee _____

Nominated by _____

Please return to Credit Union no later than October 20th 😊